

RJM Plan – Trade 1 – March 2013 TDC A/S

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 07/03/2013 16:13:10
To: stuart@chem-capital.com; info@chem-capital.com
CC: jfoley@fgcsecurities.com; swheeler@fgcsecurities.com; dlyristis@fgcsecurities.com; execution@fgcsecurities.com; solotradeapprovals@solo.com
Subject: Account (CHE01) - Trade Approved

Dear Client,

In relation to the trade referred to below (**Trade**), Solo Capital Partners LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Solo Capital Partners LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Trade:

Trade Type	Sell
Ticker	TDC DC
Leg type	Equity
Instrument	Equity
Currency	DKK
Price	45.7393
Quantity/Contracts	3,250,000
Shapes	Shape 1 3,250,000
Notional	148,652,725.0000
Trade Date	07/03/2013
Settlement Date	13/03/2013
Broker	FGC Securities LLC

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 12/03/2013 13:41:21
To: martin.smith@colbrooklimited.com
CC: solotradeapprovals@solo.com
Subject: Account (COL01) - Trade Approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Solo Capital Partners LLP custody account.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Stock Loan Transaction:

Trade Type	
Ticker	TDC DC
Leg type	Stock Loan
Instrument	Equity
Currency	DKK
Price	45.7393
Quantity/Contracts	3,250,000
Shapes	Shape 1 3,250,000
Notional	148,652,725.0000
Trade Date	12/03/2013
Settlement Date	13/03/2013
Side	Lend
Haircut	0
Term	Fixed
Return Date	26/06/2013
Cash Rebate Interest	DKK LIBOR SPOT NEXT
Cash Rebate Spread	70
Stock Rebate Interest	DKK LIBOR SPOT NEXT
Stock Rebate Spread	39.10
Cash Pool Type	fixed
Dividends	100%
Counterparty	CHEM CAPITAL LTD